



CANBERRA NORTH BOWLING & ACT RUGBY UNION CLUB INCORPORATED

Annual Report & Financial Statements
2024/25

54 McCaughey Street, Turner ACT
PO Box 6038 O'Connor ACT 2612
ABN: 75 828 479 707





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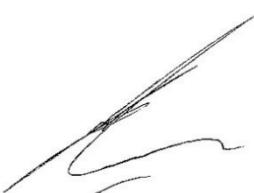
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01.

Notice of Annual General Meeting

The Annual General Meeting of the Canberra North Bowling and ACT Rugby Union Club will be held at the Club, 54 McCaughey Street Turner ACT on Wednesday the 19th November 2025 at 6.00pm.

Copies of the agenda will be available from the Secretary at the Club from 01/11/2025.



J Wilcox
Secretary Manager
CNBACTRUC Inc.

01a.

Annual General Meeting Agenda

1. Welcome/Attendance/Apologies
2. Minutes of the 2024 Annual General Meeting
3. Presentation of the Annual Report and Financial Statements for 2024/2025
 - a. Financial Report – Treasurer, Andrew Sykes
 - b. Board Report – President, Alisa Taylor
4. Elections: Nil required
5. General Business: Nil written notices (Clause 4.4)
6. Meeting Close

02.

Previous Minutes

Canberra North Bowling and ACT Rugby Union Club Annual General Meeting

Wednesday 20th November 2024, 6.00pm

The CNBACTRUC, 54 McCaughey St, Turner

1.0 Welcome/ Attendance

1.1) In Attendance/Quorum (6.03pm)

A Taylor (President, Chair) and 26 other members as per attached list - Confirm Quorum – 20 members as per section 4.5(b) of the Constitution.

1.2) Apologies: B Henry, R Horney, J Huyton, R Rawson, L Richards

2.0 Minutes of the 2023 Annual General Meeting

2.1) Matters Arising – Nil

2.2) **Motion:** *To acceptance of the 2022/23 AGM minutes: Moved M Bellchambers, Seconded J Shonk. Approved unanimously.*

3.0 Presentation of the Annual Report and Financial Statements for 2023/2024

3.1) Financial Report – Club Secretary Manager read out a written report from the Treasurer, Andrew Sykes summarizing the 2023/24 financial statements. He outlined the highlights of the report and the continuing successful financial history of the merged club:

Income:

- Bar Income up \$240k
- Grant Income down \$270k
- Pokies down \$200k

Expense:

- Depreciation against refurbishment of approx. \$600,000
- Interest increased \$120k

Community Contributions:

- \$150k to Bowls
- \$120k to Rugby

Cash Position:

- \$561,200 cash at EOFY (Net decrease of \$230k)
- \$300 in interest
- \$300k in loan repayments
- Nearly \$7m in Equity

Motion: *To accept the financial reports as presented. Moved M Roche, second A Sykes, carried unanimously.*

3.2) Board Report – Club President, Alisa Taylor presented the board report for 2023/24 noting the highlights of the year including:

Canberra North Bowling and ACT Rugby Union Club Incorporated Board Report 2024

The CNBACTRUC board is pleased to present the annual report for the Canberra North Bowling and ACT Rugby Union Club Incorporated and congratulate members, board, staff and management on another busy, but difficult year.

The financial result for the club is a deficit of \$489,438 (2023: \$294,272) noting a net decrease in cash and cash equivalents held of \$232,490. 2023/2024 was one of the most difficult years for hospitality with the cost of living affecting how many times members and guests frequented the club as well as supply side costs ballooning this year to impact our bottom line.

In the revenue column, grant income was down to last year as was revenue from poker machines. Interest rates have had a significant impact, as have utility costs, compliance costs and depreciation. Losses this year have been funded by last year's surplus and the figures for the current financial year look very positive year to date.

The Association completed the extensive refurbishment of the club throughout the previous two years to better achieve the objects of the club's constitution, namely, to provide support for lawn bowling and rugby union in the ACT and to provide a social base for members and guests. The project came

in under budget even though the scope of works was expanded to include new external pathways, a covered entry way, a waste enclosure and a new automatic door to the Western deck.

The club continues to play a strong role in the Inner North community, helping many not-for-profit groups including lawn bowling, rugby union and other sports, school groups, as well as charities, support groups and other community organisations. A total of over \$374,826 was contributed to the Club's community in line with the objects of the club's constitution. This represents 53.17% of net gaming machine revenue and \$318,433 more than the 8% legislated to go to the community. Over \$337,650 of the community contributions went to community sport in Canberra.

The focus of the Board has been to plan strategically for the Club's future. Surpluses from club operations fund community organisations, club capital expenditure and member experiences but are also used to investigate ways to diversify the revenue streams of the club to ensure the club's long-term viability. The ACT government is very keen to see clubs diversify in this way and so the board has been focusing on investigating future activities that are permissible, profitable and sustainable for the Association, whilst also complementing and enhancing our current member services.

02a.

Appendix

It should be noted that the pre-election policies form the ACT Greens and Labor could severely affect future revenue. The policies included a 70% reduction in poker machines across the ACT and/or a centralized monitoring system for gaming, that would cost the Club somewhere between \$500,000 and \$1m. While the club's Board understands there are harms associated with gambling, it is also necessary to effectively replace this revenue with alternate sources of income to sustain the club, its bowling greens and surrounds. This is not an easy substitution, and some regulatory assistance will be needed to enable diversification. Having said that, we think the recent renovations will hold the club in good stead for the years ahead.

We wish to thank all the Board members for their dedication to the Club and professional stewardship of the Club's activities. We would like to make particular mention of one of our outgoing board directors Hilary Merritt. Hilary has been such a great contributor to the club and board and her no nonsense approach to club issues has been invaluable. Thank you Hilary and we hope to see you regularly at the club in a sporting and social capacity!

The board would like to thank all members, guests and particularly new members for supporting the club in great numbers throughout the year and wish everyone well for the festive season and a prosperous 2024.

4.0 Elections

4.1) Elections:

Nil

5.0 Meeting Close

5.1) The meeting closed at 6.21pm

List of members attending the CNBACTRUC AGM

A Montague	J Bogart	N Scanlan	J Wilcox
T Ballard	J Shonk	B Henry	J Bogart
B Pink	A Urbanc	T Perryman	K Leggoe
T Trenholme	B Reid	M Radnedge	N Xirakis
R Edmonds	B Hurrell	A McPhillips	V Fischer
M Connolly	D Prendegat	B Bailey	K Roche
M Roche	P Bradley	A Taylor	

03.

Board Report 2024/25

The CNBACTRUC board is pleased to present the annual report for the Canberra North Bowling and ACT Rugby Union Club Incorporated and congratulate members, board, staff and management on another busy, but difficult trading year.

The financial result for the club is a deficit of \$354,147, noting a net decrease in cash and cash equivalents held of \$154,144. 2024/5 was one of the most difficult years for hospitality with the cost of living affecting patronage of members and guests at the club.

In the revenue column, poker machine and bar income both increased but interest rates have had a significant impact, as have utility costs, compliance costs and depreciation. Losses this year have been funded by previous year's surpluses and it should be noted that the figures for the current financial year look very positive year to date.

The club continues to play a strong role in the Inner North community, helping many not-for-profit groups including lawn bowling, rugby union and other sports, school groups, as well as charities, support groups and other community organisations. A total of over \$417,914 was contributed to the Club's community in line with the objects of the club's constitution. This represents 57.63% of net gaming machine revenue and \$359,897 more than the 8% legislated to go to the community. This year over \$300,000 has been provided to local amateur lawn bowling and rugby union causes.

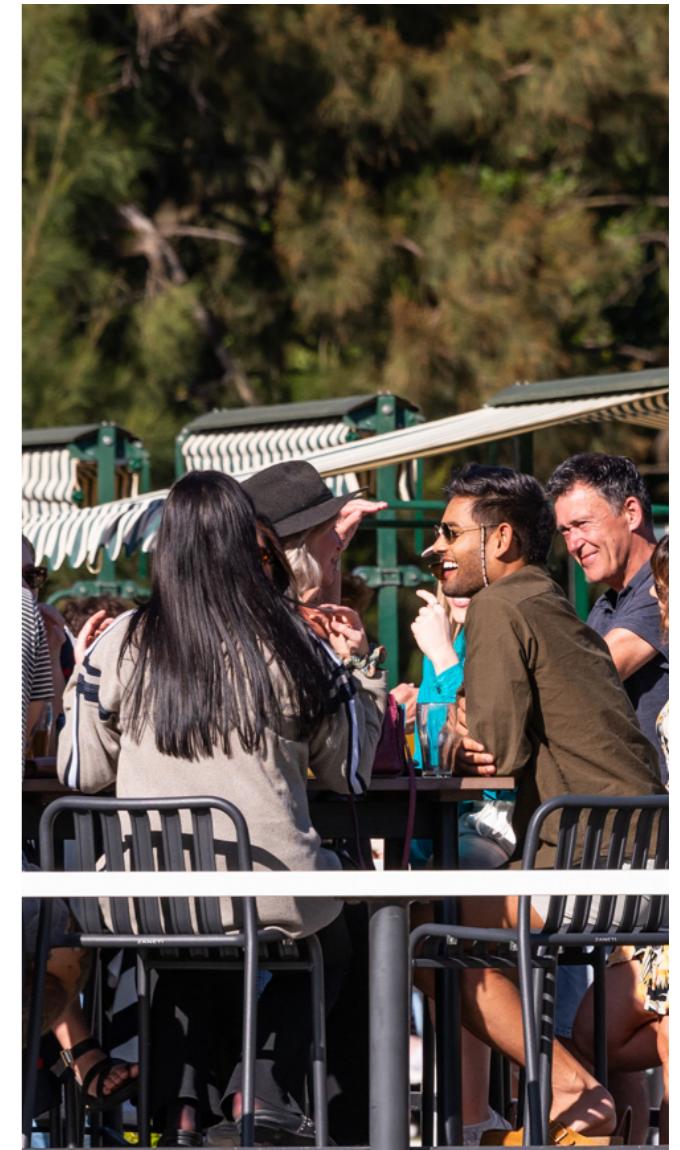
The focus of the Board has been to plan strategically for the Club's future. Funds from club operations fund community organisations, club capital expenditure and member experiences, but are also used to investigate ways to diversify the revenue streams of the club to ensure the club's long-term viability. The ACT government is very keen to see clubs diversify in this way and so the board has been focusing on investigating future activities that are permissible, profitable and sustainable for the Association, whilst also complementing and enhancing our current member services.

It should be noted that the current gaming policies of the ACT Government could severely affect future revenue. The policies include a 70% reduction in poker machines across the ACT and a yet to be costed policy of club funded, cashless gaming in Canberra by 2026. While the club's Board understands there are harms associated with gambling, it is also necessary to effectively replace this revenue with alternate sources of income to sustain the club, its bowling greens and surrounds. This is not an easy substitution, and some regulatory assistance will be needed to enable diversification.

We wish to thank all the Board members for their dedication to the Club and professional stewardship of the Club's activities. We would like to make particular mention of outgoing Board member Bryan Hurrell for his tireless efforts on the board and for the club's bowling community.

We would also thank the ongoing efforts of our Bowls Management Committee under the professional stewardship of Daniel Watkin-Blaser, who organize lawn bowling at the club on a voluntary basis. Our club would not be the same without all of our amazing volunteer Board and BMC members.

The board would like to thank all members, guests and particularly new members for supporting the club in great numbers throughout the year and wish everyone well for the festive season and a prosperous 2025.





04.

What Makes the Canberra North Bowling and ACT Rugby Union Club Different?

Core Values

People

Professionalism, honesty, initiative and integrity are things we value highly.

Welcoming

We treat our members as if they were guests in our own house.

Teamwork

The business of the Club should be hard, but also fun and engaging. We communicate respectfully and don't transfer pressure to others.

Responsible

We deliver on promises and acknowledge mistakes.

Friendly

To attract members, our whole club should be friendly and inclusive to guests, new and existing members.

Purpose of the Club

The purpose of the RUC is to provide an intimate, friendly and welcoming venue for members and guests to socialise, enjoy hospitality services and ensure a sustainable Club that supports and contributes to the community.

Goal

To create Canberra's most fun, accessible and welcoming Club.

05.

Canberra North Bowling and ACT Rugby Union Club Community Contributions

Clubs in the ACT are set up by people with common interests and common objectives and distribute funds in line with these interests and objectives.

The CNBACTRUC brought together two of Canberra's oldest and smallest clubs in 2014. It was established to "Foster and encourage interest and participation in sport in the ACT, particularly the game of Lawn Bowls and the Rugby Union Football Code; and promote social intercourse amongst the members and guests of the Association."

It is a direction that has seen lawn bowls, both competitive and barefoot, flourish in the last ten years, and an approach that sees more than 10 community sporting clubs now calling The RUC their home.

The RUC is a base for amateur sporting organisations - these organisations support the RUC and we support them. They are all relationships that have taken time to build, and they are relationships that we look forward to continuing for many years to come.

The Club's initial application to the ACT Gambling and Racing Commission required us to detail the extent to which the Club has contributed to the community, how this has supported and benefited the community, a statement of beneficiaries, and our harm minimisation measures, as well as our constitution and objects.

Our Community Contributions go to lawn bowling, rugby union, local cricket clubs, soccer, the Turner School, as well as many raffle prizes for Charities, schools and community fundraisers.

Each year the club distributes well in excess of the mandated 8.8% community contributions required by the legislation because we are extremely proud of and believe in our affiliated groups. In fact, this year we distributed 58% of our net gaming revenue, resulting in \$417,914 to local community organisations. Over \$400,000 of this went to community sport in Canberra, particularly lawn bowling and rugby union.

Revenue from our Club helps pay for our bowling greens, amateur rugby programs and other community sports in the Inner North. At a time when obesity rates are soaring and other social and mental health challenges permeate the media, there is undoubtedly community value in sport, exercise, inclusion and social interaction.

We are very proud of all of our hardworking club volunteers who help raise money for the objects of our constitution and our original purpose. They have a significant impact on community sporting groups affiliated with our club.

For applications to the Clubs Community Contributions program, please visit our website: <http://theruc.com.au/wp-content/uploads/2019/09/Community-Contributions-Guidelines.pdf>



06.

A Sustainable RUC

Bluebell Sustainable Business Awards - 2025 Corporate Climate Leader Award

- The RUC undertook an energy audit, thanks to the ACT Government Business Energy and Water Program, giving us a clear picture of how to reduce costs and carbon pollution.
- Removal of 3 x gas furnace heaters and 5 aged evaporative coolers and the installation of electrical packaged air conditioning units. These new units are on timers, have thermostats and can operate on fresh air only when the ambient outside temperature is at an appropriate level.
- Installation of two 175,000 litre water tanks that catch rainwater for irrigation of our three bowling greens
- Installation of four water tanks to flush male and female staff toilets
- Installation of dual flush toilets in all bathrooms at the club
- Installation of hand dryers running on renewable energy 30% of the time to replace disposable hand towels
- Installation of a 99.94KW Solar PV system (renewable energy each year of 30% of club consumption) \$110,000, save \$20k in year 1, Payback period 5.1 years
- Replacement of all lights inside and outside the club with AS/NZS 1680 LED lights

- Removal of 10 double upright freezers and fridges and replaced with energy efficient cool rooms
- Replacement of seals on all remaining fridge and freezer doors
- Installation of in-ceiling roof insulation in the public areas of the club
- Replacement of windows with double glazed windows and doors to retain heat/cool
- Installation of motion sensors for lights inside and outside the club

What actions have you taken or are planning to take?

- Ongoing investigations into Electric Vehicle stations x 2 at the RUC
- Ongoing investigations into going gas free at the RUC (including disconnecting the gas metre at the Club).
- We sort our waste into recyclable streams including 10c container deposit, comingled,
- organics (compost at the club), paper and cardboard
- Landscaping green waste from our bowling greens is reuse as compost or to regrow bowling greens after renovation
- Participation in the "Straws Suck" initiative
- Removal of single use plastics
- Accreditation with ACTSmart Business Recycling Program including staff training



07.

Lawn Bowling Report 2025

The last 12 months have made me extremely proud of our club. The ex-Yowani bowls club have been an excellent addition to our club. We have seen a positive increase in our social bowling numbers as a result of this integration.

We had a very successful pennant season, with all grades making the finals and the magnificent sevens taking the flag! This is an amazing achievement, and one that I hope we can defend in this upcoming season.

We have seen success at the state level, with Peter Hudson one half of the pairs team that was successful in winning the ACT State Men's Pairs, and will represent the ACT and our club in Tasmania and the upcoming nationals. I also want to congratulate our members who were selected in the ACT National Side for the 2025 Nationals.

I also want to express my thanks to the BMC, in particular to Margaret Bellchambers and Mark Connolly for guiding and assisting me in the transition into this role. Margaret deserves a special mention for all the work she has done (and continues to do) with the functions, bowling challenges and all the other stuff she does for us.

The club also owes a big thank you to Bruce Pink for all his efforts over the year - he has organised umpires to cover pennant matches, championship games and events such as Uni Nationals and King & Queen. He often umpired when no one else was available. Bruce is a member of the ACT Bowls Umpires Committee. In this role he trained new measurers, markers and umpires. Our club is now fortunate to have a group of enthusiastic people who can officiate. We could not hold all the events we do without these volunteers.

None of this would be possible without the work of our greenkeepers and particularly Joseph Doyle who has now moved onto greener pastures, but we acknowledge his work in delivering our greens in excellent condition in all weather over many years.

I look forward to seeing what the next 12 months brings for our club.

Go Norths!

Daniel Watkin-Blaser

President, Bowls Management Committee



08.

Responsible Service

Responsible Service of Alcohol

Canberra North Bowling and ACT Rugby Union Club promotes a policy of Responsible Service of Alcohol. The Club recognises its obligation to not serve patrons to intoxication, not to serve intoxicated patrons and not to serve or supply alcohol to minors (persons under the age of eighteen years).

The following policies have been adopted to ensure the Responsible Service of Alcohol.

- A range of drinks are offered on the Club's premises. These include a range of non-alcoholic hot and cold beverages.
- The Club seeks to create an environment to discourage drunken, disruptive or violent behaviour.
- The Club does not seek to encourage rapid or excessive consumption of alcohol so does not serve shots, doubles or trays of spirits.
- Staff are acquainted with this house policy (employee induction handbook) and trained to implement it.
- Staff involved in the sale and/or supply of alcohol have completed and passed an approved RSA course.
- If a patron appears to be reaching an intoxicated state and continues to order alcoholic beverages, alternatives to alcohol will be offered.
- The Club only supports responsible liquor promotions.

Refusal of Service

Alcohol will not be served to a patron identified as intoxicated. A patron identified as intoxicated will be requested to vacate the premises immediately. If a patron refuses to leave the premises and police are required to attend, the patron risks a \$440 on the spot fine.

Underage Patrons

Staff are required to remain vigilant in order to detect minors seeking to enter the premises unaccompanied by a responsible adult or attempting to obtain alcohol.

- If a staff member believes a patron ordering or being supplied alcohol is under the age of 18 years, appropriate identification of proof of age (passport, photo proof of age card or drivers licence) will be requested.
- Anyone who appears to be under the age of 25 years may be checked for appropriate identification of proof of age.
- If the patron cannot or refuses to produce identification the patron will be asked to immediately vacate the premises.
- By working together we can create a safe, enjoyable and friendly atmosphere for all.

Responsible Conduct of Gaming

In partnering the ACT Government, Canberra North Bowling and ACT Rugby Union Club promotes the Responsible Conduct of Gaming.

For the vast majority of patrons, gaming is an entertaining and enjoyable pastime however like all things, it should be enjoyed in moderation.

Canberra North Bowling and ACT Rugby Union Club is a member of the ClubsACT. The Club practices the following measures to ensure that we offer patrons a responsible service of gaming:

- Staff training that promotes the responsible conduct of gaming. All staff are accredited with approved Responsible Conduct of Gaming certificates.
- Education of patrons throughout the Club so that they may seek help if they feel that gambling is becoming a problem.
- Provision of proactive assistance through the online exclusion scheme.
- Observing and practising Duty of Care through Club premises.
- Provision of educational material including; We Don't Play it Down, ACT Gambling Counselling and Support Services, and Relationships Australia.

We are committed to the Responsible Conduct of Gambling at Canberra North Bowling and ACT Rugby Union Club and advise all patrons to bet within their limits. In doing so, we hope that they enjoy gaming as an enjoyable recreation.

The RUC now offers all members the OK2Play player protection program to increase the speed of response between a patron and the RUC staff, creating the pathway for connecting patrons to assistance in a discreet, seamless, and frictionless manner, in real time.

OK2Play? creates the journey for The RUC patrons to gain access to assistance quickly and normalises the conversation between the Club and our patrons, ensuring it is socially acceptable to ask for help. At the push of a button, or by scanning a QR code, a message is sent directly to senior management, who can reach out to the patron in a matter of moments.



Think! About your choices.
Call Gambling Help 1800 858 858.

Is gambling a problem for you? Relationships Australia is a confidential anonymous and free financial counselling service. Free call 1800 007 007.

09.

Financials



Canberra North Bowling and ACT Rugby Union Club Inc

ABN: 75 828 479 707

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Canberra North Bowling and ACT Rugby Union Club Inc

ABN: 75 828 479 707

Financial Statements

For the Year Ended 30 June 2025

Canberra North Bowling and ACT Rugby Union Club Inc

ABN: 75 828 479 707

Committee's Report

For the Year Ended 30 June 2025

The directors submit the financial report of the Association for the financial year ended 30 June 2025.

1. General information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position	Appointed/Resigned
Alisa Taylor	President	
Greg Corliss	Vice President	
Andrew Sykes	Treasurer	
Peter Bradley	Elected Director	
Bruce Henry	Elected Director	
Bryan Hurrell	Bowling Director	
Jim Shonk	ACTSNSWRU Appointed Director	
Vicki Fisher	ACTSNSWRU Appointed Director	
Jeremy Huyton	Bowling Director	Appointed 24/07/24
Hilary Merritt	Bowling Director	Resigned 24/07/24

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of the Association during the financial year were to foster and encourage interest and participation in sport in the ACT particularly the game of Lawn Bowls and promotion of social intercourse amongst the Members and guests of the Association.

Significant changes

No significant change in the nature of these activities occurred during the year.

2. Operating results

The (deficit) of the Association for the financial year after providing for income tax amounted to \$(354,147) (2024: \$(489,438)).

3. Other items

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Canberra North Bowling and ACT Rugby Union Club Inc

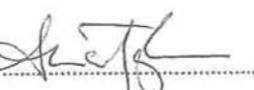
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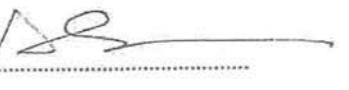
Committee's Report

For the Year Ended 30 June 2025

4. Sign off information

Signed in accordance with a resolution of the Members of the Committee:

Committee member 

Committee member 

Date: 31/10/2025

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2025

	Note	2025	2024
		\$	\$
Revenue and other income	4	5,674,952	5,391,240
Cost of sales		(1,181,870)	(1,163,637)
Gross profit		4,493,082	4,227,603
Advertising and promotion expenses		(133,069)	(115,881)
Administrative expenses		(1,348,752)	(1,273,638)
Depreciation expense	9(a)	(897,996)	(965,908)
Employment expenses		-	(4,310)
Management expenses		(1,736,071)	(1,650,952)
Poker machine expenses		(581,341)	(586,352)
Rugby Support		(150,000)	(120,000)
(Deficit) before income tax		(354,147)	(489,438)
Income tax expense	2(a)	-	-
(Deficit) for the year		(354,147)	(489,438)
Other comprehensive income			
Other comprehensive income for the year		-	-
Total comprehensive income for the year		(354,147)	(489,438)

Statement of Assets and Liabilities
As At 30 June 2025

	Note	2025	2024
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	407,056	561,200
Trade and other receivables	7	42,442	101,276
Inventories	6	73,250	61,311
Prepayments	8	-	5,136
TOTAL CURRENT ASSETS		522,748	728,923
NON-CURRENT ASSETS			
Property, plant and equipment	9	9,586,952	10,324,909
TOTAL NON-CURRENT ASSETS		9,586,952	10,324,909
TOTAL ASSETS		10,109,700	11,053,832
LIABILITIES			
CURRENT LIABILITIES			
Financial liabilities	10	577,981	357,196
Trade and other payables	11	278,406	378,002
TOTAL CURRENT LIABILITIES		856,387	735,198
NON-CURRENT LIABILITIES			
Financial liabilities	10	2,673,408	3,384,582
TOTAL NON-CURRENT LIABILITIES		2,673,408	3,384,582
TOTAL LIABILITIES		3,529,795	4,119,780
NET ASSETS		6,579,905	6,934,052
MEMBERS' FUNDS			
Asset revaluation reserve		4,516,425	4,516,425
Retained surplus		2,063,480	2,417,627
TOTAL MEMBERS' FUNDS		6,579,905	6,934,052

Statement of Changes in Equity
For the Year Ended 30 June 2025

2025

	Retained Surplus	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 July 2024	2,417,627	4,516,425	6,934,052
(Deficit) for the year	(354,147)	-	(354,147)
Balance at 30 June 2025	2,063,480	4,516,425	6,579,905

2024

	Retained Surplus	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 July 2023	2,907,065	4,516,425	7,423,490
(Deficit) for the year	(489,438)	-	(489,438)
Balance at 30 June 2024	2,417,627	4,516,425	6,934,052

Statement of Cash Flows
For the Year Ended 30 June 2025

Note	2025	2024
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	6,482,348	6,136,827
Payments to suppliers and employees	(5,676,254)	(5,171,453)
Interest paid	(287,572)	(299,776)
Net cash provided by operating activities	518,522	665,598
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	11,513	-
Purchase of property, plant and equipment	(194,774)	(519,241)
Net cash (used in) investing activities	(183,261)	(519,241)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from loan account	622,016	-
Repayment of loan account	(1,111,421)	(378,847)
Net cash (used in) financing activities	(489,405)	(378,847)
Net (decrease) in cash and cash equivalents held	(154,144)	(232,490)
Cash and cash equivalents at beginning of year	561,200	793,690
Cash and cash equivalents at end of financial year	407,056	561,200

Notes to the Financial Statements
For the Year Ended 30 June 2025

The financial statements cover Canberra North Bowling and ACT Rugby Union Club Inc as an individual entity. Canberra North Bowling and ACT Rugby Union Club Inc is a not-for-profit Association incorporated in the Australian Capital Territory under the *Associations Incorporation Act (ACT) 1991* ('the Act').

The functional and presentation currency of Canberra North Bowling and ACT Rugby Union Club Inc is Australian dollars.

1 Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 124 *Related Party Disclosures*, AASB 1048 *Interpretation of Standards* and AASB 1054 *Australian Additional Disclosures*.

The Association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Income tax

Under the concept of mutuality, the Association is only assessed for income tax on the portion of income derived from non-members and other external sources.

The association adopts the liability method of tax effect of accounting whereby the income tax expense shown in the Statement of Financial Performance is based on the profit from ordinary activities before income tax adjusted for any permanent difference.

(b) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Notes to the Financial Statements
For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(b) Revenue and other income

Revenue from contracts with customers

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Operating grants

When the Association receives operating grant revenue, it assess whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15:

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards;
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If the contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Sale of goods

Revenue associated with the sale of goods is recognised when the performance obligation of the sale has been fulfilled and control of the goods has transferred to the customer, which occurs when the goods are collected/delivered.

Interest revenue

Interest is recognised using the effective interest method.

Notes to the Financial Statements
For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(b) Revenue and other income

Specific revenue streams

Membership income

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Depreciation

Property, plant and equipment, excluding leasehold land, is depreciated on straight-line basis and reducing balance basis over the assets useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

(e) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Notes to the Financial Statements
For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(e) Financial instruments

Financial assets

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)

Amortised cost

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of assets and liabilities.

Fair value through other comprehensive income - equity instruments

The Association does not hold any assets that fall under this category.

Financial assets through profit or loss

The Association does not hold any assets that fall under this category.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Association comprise trade payables, bank and other loans.

Notes to the Financial Statements
For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(f) Going concern

The Club has made a loss of \$(354,147) for the year ended 30 June 2025. The ability of the Club to continue as a going concern is dependent on the Club's ability to meet its debt as and when they fall due and payable. The club has been prepared budget forecast for the next 12 months which reveals that the Club will meet its debt as when they fall due and payable. These budget forecasts are based on a number of assumptions; in particular the Club's ability to meet projected levels of gaming machine, bar and other revenue.

The committee members are confident that the Club will meet these levels of gaming machine, bar and other revenue and/or can further reduce general expenditure to meet targeted outcomes. On this basis, the committee members believe the adoption of the going concern basis of accounting is reasonable.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment & useful life of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions. As described in Note 2(d), the Association reviews the estimated useful lives of plant and equipment at the end of each annual reporting year.

4 Revenue and Other Income

	2025	2024
	\$	\$
- Bar income	4,108,536	3,890,042
- Barefoot bowls	314,222	320,759
- Carpark permit	6,665	10,581
- Commissions	50,567	49,076
- Insurance recovery	4,762	-
- Green fees	50,014	46,588
- Grant income	45,000	25,000
- Member subscriptions	39,756	45,467
- Miscellaneous income	27,346	3,749
- Poker machine income	955,361	927,731
- Rental income	72,723	72,247
Total revenue and other income	5,674,952	5,391,240

Notes to the Financial Statements
For the Year Ended 30 June 2025

5 Cash and Cash Equivalents

Cash on hand
Bank balances
Floats and hoppers

2025	2024
\$	\$
704	704
213,502	396,437
192,850	164,059
407,056	561,200

Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of assets and liabilities as follows:

2025	2024
\$	\$
407,056	561,200
407,056	561,200

6 Inventories

CURRENT
Beverages

2025	2024
\$	\$
73,250	61,311
73,250	61,311

7 Trade and Other Receivables

CURRENT
Trade receivables
Other receivables
Total current trade and other receivables

2025	2024
\$	\$
19,444	65,893
22,998	35,383
42,442	101,276

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

Notes to the Financial Statements
For the Year Ended 30 June 2025

8 Other Assets

	2025	2024
	\$	\$
CURRENT		
Prepayments	-	5,136
	<hr/>	<hr/>
	-	5,136

9 Property, plant and equipment

	2025	2024
	\$	\$
Land & Buildings		
Leasehold land at fair value	4,000,000	4,000,000
Property improvements	1,404,029	1,404,029
Accumulated depreciation	(382,659)	(335,625)
Total land and buildings	<hr/> 5,021,370	5,068,404
Plant and equipment		
At cost	328,598	339,123
Accumulated depreciation	(324,407)	(327,161)
Total plant and equipment	<hr/> 4,191	11,962
Furniture, fixtures and fittings		
At cost	121,271	120,010
Accumulated depreciation	(68,907)	(57,295)
Total furniture, fixtures and fittings	<hr/> 52,364	62,715
Bar equipment		
At cost	272,149	269,063
Accumulated depreciation	(171,672)	(149,521)
Total bar equipment	<hr/> 100,477	119,542
Office equipment		
At cost	230,819	233,518
Accumulated depreciation	(125,755)	(96,141)
Total office equipment	<hr/> 105,064	137,377
Greens equipment		
At cost	97,170	97,170
Accumulated depreciation	(67,203)	(62,226)
Total greens equipment	<hr/> 29,967	34,944

Notes to the Financial Statements
For the Year Ended 30 June 2025

9 Property, plant and equipment

Water harvest equipment	124,500	124,500
At cost	(102,713)	(96,488)
Accumulated depreciation		
Total water harvest equipment	<hr/> 21,787	28,012
Kitchen equipment		
At cost	308,292	305,843
Accumulated depreciation	(239,144)	(211,354)
Total kitchen equipment	<hr/> 69,148	94,489
Poker machines		
At cost	1,587,755	1,678,376
Accumulated depreciation	(1,249,680)	(1,298,064)
Total poker machines	<hr/> 338,075	380,312
Greens		
At cost	7,958	7,958
Accumulated depreciation	(4,151)	(3,753)
Total greens	<hr/> 3,807	4,205
Redevelopment costs		
At cost	5,396,861	5,371,943
Accumulated depreciation	(1,556,159)	(988,996)
Total redevelopment costs	<hr/> 3,840,702	4,382,947
Total property, plant and equipment	<hr/> 9,586,952	10,324,909

**Notes to the Financial Statements
For the Year Ended 30 June 2025**

9 Property, plant and equipment

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Plant and Equipment	Furniture, Fixtures and Fittings	Bar Equipment	Office Equipment	Greens Equipment	Kitchen Equipment	Poker machines	Greens	Redevelopment costs	Total
Year ended 30 June 2025											
Balance at the beginning of year	5,068,404	11,962	62,715	119,542	137,377	34,944	28,012	94,489	380,312	4,205	4,382,947
Additions	-	-	1,261	3,807	4,231	-	-	2,448	146,596	-	36,431
Disposals	-	(5,176)	-	(306)	(3,506)	-	-	-	(14,235)	-	(11,512)
Depreciation expense	(47,034)	(2,595)	(11,612)	(22,566)	(33,038)	(4,977)	(6,225)	(27,789)	(174,598)	(398)	(567,164)
Balance at the end of the year	5,021,370	4,191	52,364	100,477	105,064	29,967	21,787	69,148	338,075	3,807	3,849,702
Year ended 30 June 2024											
Balance at the beginning of year	10,324,909	-	-	-	-	-	-	-	-	-	10,324,909
Additions	-	-	-	-	-	-	-	-	-	-	194,774
Disposals	-	-	-	-	-	-	-	-	-	-	(34,735)
Depreciation expense	-	-	-	-	-	-	-	-	-	-	(89,796)
Balance at the end of the year	9,586,952	-	-	-	-	-	-	-	-	-	9,586,952

(b) Land Valuation

The valuation of the land for 54 McCaughey Street, Turner ACT was \$4,000,000 and was based on the estimated (fair) value of the land in an open market. The valuation was carried out as at 30 June 2017 by Jones Lang LaSalle Advisory Services Pty Ltd (JLL). There is no valuation done in FY2025.

15

Canberra North Bowling and ACT Rugby Union Club Inc

ABN: 75 828 479 707

**Notes to the Financial Statements
For the Year Ended 30 June 2025**

10 Financial liabilities

	2025	2024
	\$	\$
CURRENT		
Loan - Adept Catering	-	984
Poker machine finance	54,392	80,648
Bank loans	523,589	275,564
	577,981	357,196

	2025	2024
	\$	\$
NON-CURRENT		
Bank loans	2,642,736	3,384,582
Poker machine finance	30,672	-
	2,673,408	3,384,582

The Bank loan is secured by a registered first mortgage over certain leasehold properties owned by the Association.

11 Trade and Other Payables

	2025	2024
	\$	\$
CURRENT		
Trade payables	229,818	277,621
Accrued expense	14,500	25,943
Other payables	3,914	42,383
GST payable	30,174	32,055
	278,406	378,002

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

12 Asset revaluation reserve

The asset revaluation reserve records fair value movements on property, plant and equipment held under the revaluation model.

13 In-kind donations

Total in-kind donations in financial year end 30 June 2025 was \$7,062 (2024: \$7,366).

Notes to the Financial Statements
For the Year Ended 30 June 2025

14 Related Parties

(a) The Association's main related parties are as follows:

Key management company - Capital Gemini Group

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

(b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	2025	2024
	\$	\$
Capital Gemini Group	2,129,497	2,047,990

15 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

16 Statutory Information

The registered office and principal place of business of the company is:

Canberra North Bowling and ACT Rugby Union Club Inc
54 McCaughey Street
Turner ACT 2612

Notes to the Financial Statements
For the Year Ended 30 June 2025

17 The Gaming Machine Act 2004: Disclosure

GST amounts are included in the poker machine cash cleared only.

	2025	2024
	\$	\$
Poker Machine Trading		
Gross Takings	955,361	927,731
	<hr/>	<hr/>
Less: Cost of goods		
Chief Minister's Charitable Fund Contribution	2,901	2,819
Bonus Point Redemption	6,246	3,294
Depreciation	174,598	175,539
Diversification Levy	9,380	16,100
Gambling Assistance Fund	10,775	10,463
Licensing	1,367	500
Member Competitions	6,511	3,628
Poker Machine Tax	72,744	69,490
Poker Machine Compliance	382,692	384,435
Repairs and Maintenance	50,585	45,397
Sponsorship and Donations	38,140	50,226
	<hr/>	<hr/>
Gross Surplus from Gaming	755,939	761,891
	<hr/>	<hr/>
	199,422	165,840

(a) **Section 54(a) of the Gaming Machine Act 2004 - Contracts with influential persons :**

The Club has entered a management agreement with Capital Gemini Group to act as operations managers of the licenced club.

(b) **Section 54(b) of the Gaming Machine Act 2004 - contractual arrangements or consultancies with remuneration greater than \$99,999**

ACT & Southern New South Wales Rugby Union Ltd - \$150,000

Tooheys - \$137,361

Notes to the Financial Statements
For the Year Ended 30 June 2025

17 The Gaming Machine Act 2004: Disclosure

(c) Section 54(c) of the Gaming Machine Act 2004 - contractual arrangements or consultancies with remuneration equal to or more than \$150,000

Capital Gemini Group - \$2,086,884

Carlton United Breweries - \$579,239

Australian Liquor Marketers - \$301,562

Aristocrat Technologies Australia - \$190,600

Complete Turf & Landscaping - \$158,401

(d) Section 54(d) of the Gaming Machine Act 2004 - any benefits taken by a person during the financial year.

None

Statement by Members of the Committee

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3 to 19:

1. Presents fairly the financial position of Canberra North Bowling and ACT Rugby Union Club Inc as at 30 June 2025 and its performance for the year ended on that date.

2. At the date of this statement, there are reasonable grounds to believe that Canberra North Bowling and ACT Rugby Union Club Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President 
.....

Treasurer 
.....

Dated 31/10/2025

6 Phipps Close Deakin ACT 2600
PO Box 322 Curtin ACT 2605

T 02 6282 5999

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Hardwickes
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Hardwickes Partners Pty Ltd
ABN 21 008 401 536

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Standards Legislation

Canberra North Bowling and ACT Rugby Union Club Inc

Independent Audit Report to the members of Canberra North Bowling and ACT Rugby Union Club Inc

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Canberra North Bowling and ACT Rugby Union Club Inc (the Association), which comprises the statement of assets and liabilities as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the statement by members of the committee.

In our opinion, the accompanying financial report of the Association for the year ended 30 June 2025 is prepared, in all material respects, in accordance with the Associations Incorporation Act (ACT) 1991.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the Association in meeting the requirements of the Act. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Association and should not be distributed to or used by parties other than the Association. Our opinion is not modified in respect of this matter.

Other Information

Those charged with Governance are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Association's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

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Canberra North Bowling and ACT Rugby Union Club Inc

Independent Audit Report to the members of Canberra North Bowling and ACT Rugby Union Club Inc

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act (ACT) 1991, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable[assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Canberra North Bowling and ACT Rugby Union Club Inc
Independent Audit Report to the members of Canberra North Bowling and ACT Rugby Union Club Inc

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hardwickes
Hardwickes
Chartered Accountants

B. Bumie

Bhaumik Bumie CA
Partner

Canberra

31 OCTOBER 2025

Canberra North Bowling and ACT Rugby Union Club Inc

ABN: 75 828 479 707
For the Year Ended 30 June 2025

Detailed Statement of Profit or Loss

	2025	2024
	\$	\$
Income		
Bar income	4,108,536	3,890,042
Barefoot bowls	314,222	320,759
Carpark permit	6,665	10,581
Commissions	50,567	49,076
Grant income	45,000	25,000
Green fees	50,014	46,588
Insurance recovery	4,762	-
Member subscriptions	39,756	45,467
Miscellaneous income	27,346	3,749
Poker machine income	955,361	927,731
Rental income	72,723	72,247
	5,674,952	5,391,240
Cost of sales	1,181,870	1,163,637
Expenditure		
Accounting fees	17,789	13,767
Advertising and promotion expenses	133,069	115,881
Bank charges	(13,107)	573
Cleaning and laundry	103,577	104,414
Cost of bowls	5,526	4,698
Depreciation	723,398	790,369
Depreciation poker machines	174,598	175,539
Electricity and gas	106,822	85,564
Glassware - Bar	27,116	27,538
Insurance	78,534	62,909
Interest paid	287,572	300,899
Kitchen supplies	3,419	3,207
Licence fees	12,720	12,121
Long service leave	-	(10,101)
Management expenses	1,736,071	1,650,952
Materials and supplies	2,157	2,071
Members amenities	123,391	94,245
Minor equipment expense	2,039	600
Office expense	3,433	2,598
Poker machine cost	581,341	586,352
Printing and stationery	11,996	16,511
Rates and taxes	15,203	14,559
Repairs and maintenance	45,053	37,548
Rugby Support	150,000	120,000
Security costs	81,378	90,128
Staff expenses	31,571	37,123
Stock audit	9,602	9,615
Sundry expenses	280,863	249,634
Superannuation contributions	-	788
Telephone and internet	59,418	57,885

Detailed Statement of Profit or Loss

	2025	2024
	\$	\$
Wages and salaries	-	12,985
Workers compensation insurance	-	638
Waste removal and pest control	25,905	22,363
Water and sewerage	26,775	23,068
	4,847,229	4,717,041
(Deficit) before income taxes	(354,147)	(489,438)
Income tax expense	-	-
Retained profit at the beginning of the financial year	2,417,627	2,907,065
Retained profit at the end of the financial year	2,063,480	2,417,627



54 McCaughey Street, Turner ACT
PO Box 6038 O'Connor ACT 2612
ABN: 75 828 479 707

